



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.
Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179

Aec/sec/BSE/2020-21/11

Date : 9th July, 2020

BSE Code : AUSTENG | 522005 | INE759F01012

To,
Mr. S Subramanian (DCS-CRD)
THE STOCK EXCHANGE MUMBAI
Photoze Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI 400 023

Re. : Reg. 30 & 33 of SEBI (Listing Obligation & Disclosure Requirements) Reg. 2015.

Sub : Outcome of Board Meeting held on 9th July, 2020.

With reference to above Regulation we enclosed the following :

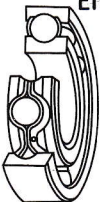
1. Approved and took on record the statements showing the Audited Financial Results (Standalone and Consolidated) for the Quarter / Year ended March 31, 2020.
2. Approved Auditors Report on the Audited Financial (Standalone and Consolidated) for the Quarter / Year ended March 31, 2020.
3. Fixed the date of 42nd Annual General Meeting (**AGM**) of the Company on Monday, the 28th September, 2020 and read, considered and approved Notice calling 42nd Annual General Meeting of the Company to be sent to the members pursuant to proviso of Section 101(1) of the Companies Act, 2013:
4. Fixed the Book Closure Dates, pursuant to provisions of Section 91 of the Companies Act, 2013, from 22nd September, 2020 to 28th September, 2020(Both days inclusive).

The meeting commenced at 2.00 p.m. and concluded at 3.10 p.m.

Yours Faithfully,
For Austin Engineering Co. Ltd.


Kiran H Shah
(Executive Officer Secretarial)

Encl : As above



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STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE FORTH QUARTER AND YEAR ENDED 31ST MARCH, 2020

(RS. In Lakhs) (Except Earning per share)						
SR. NO.	Particulars	QUARTER ENDED			YEAR ENDED	
		31st March, 2020 Audited	31st Dec., 2019 Unaudited	31st March, 2019 Audited	31st March, 2020 Audited	31st March, 2019 Audited
1	Income					
(a)	Revenue from Operations (Net of GST)	1,670.61	1,652.35	2,314.46	7,238.07	9,697.47
(b)	Other Income	153.15	18.67	37.48	194.37	95.88
	Total Income (a & b)	1,823.76	1,671.02	2,351.94	7,432.45	9,793.35
2	Expenses					
(a)	Cost of Material Consumed	661.82	482.25	717.25	2,287.38	3,396.34
(b)	Purchase of Traded Goods	173.88	215.26	333.87	1,045.89	1,419.95
(c)	Changes in inventories of finished goods, work-in-progress	177.95	118.33	98.23	242.62	140.73
(d)	Employee benefits expense	399.67	423.60	356.90	1,680.88	1,662.94
(e)	Finance Costs	34.03	22.93	22.64	99.10	78.43
(f)	Depreciation and Amortisation expense	30.28	21.80	26.73	110.29	111.33
(g)	Other Expenses	452.50	434.85	720.65	2,146.13	2,738.77
	Total Expenses (a to g.)	1,930.13	1,719.01	2,276.27	7,612.29	9,548.49
3	Profit / (Loss) Before Tax (1- 2)	(106.37)	(48.00)	75.67	(179.84)	244.86
4	Tax Expense					
	Current tax	0.09	-	10.66	0.09	10.73
	Deferred tax	(11.90)	3.90	4.72	(16.36)	38.71
	Total Tax Expense	(11.81)	3.90	15.38	(16.27)	49.44
5	Net Profit / (Loss) after tax (3 - 4)	(94.56)	(51.90)	60.29	(163.57)	195.42
6	Other Comprehensive Income (Net of Tax)					
(a)	Items that will not be reclassified to Statement of Profit and Loss	(7.43)	20.77	(17.91)	(63.08)	(1.61)
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	1.93	(5.40)	4.66	16.40	0.42
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(5.50)	15.37	(13.25)	(46.68)	(1.19)
7	Total Comprehensive Income (5+6)	(100.06)	(36.53)	47.04	(210.25)	194.23
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	347.78	347.78	347.78	347.78	347.78
9	Other Equity				4,856.85	5,065.13
10	Earning Per Share (in Rs.)					
(a)	Basic and Dilluted (Not Annualised)	(2.72)	(1.49)	1.73	(4.70)	5.62

Place : Village Patla, Tal.Bheshan, Dist. Junagadh
 Dated : 09th July, 2020

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

R. R. Bambhanian

R.R.BAMBHANIA
 MANGING DIRECTOR



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ISO 9001 : 2008
 ISO / TS 16949 : 2009
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AUDITED SEGMENT INFORMATION FOR THE YEAR ENDED 31st MARCH, 2020

CONSOLIDATED Segment wise Revenue, Results and Capital Employed for the Year ended 31st MARCH, 2020

Sr. No.	Particulars	QUARTER ENDED			PREVIOUS YEAR ENDED	
		31st March, 2020 Audited	31st Dec., 2019 Unaudited	31st March, 2019 Audited	31st March, 2020 Audited	31st March, 2019 Audited
(Rs. in Lakhs)						
1	Segment Revenue					
(a)	Bearing	1,802.26	1,653.16	2,334.58	7,364.90	9,711.40
(b)	Wind Turbine Power Generation	21.50	17.86	17.36	67.55	81.95
(c)	Unallocated	-	-	-	-	-
	TOTAL	1,823.76	1,671.02	2,351.94	7,432.45	9,793.35
	Less: Inter Segment Revenue	21.50	17.86	17.36	67.55	81.95
	Net sales/Income From Operations	1,802.26	1,653.16	2,334.58	7,364.90	9,711.40
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)					
(a)	Bearing	(87.66)	(53.11)	88.54	(133.01)	257.29
(b)	Wind Turbine Power Generation	15.33	16.78	9.77	52.27	66.00
(c)	Unallocated	-	-	-	-	-
	TOTAL	(72.34)	(36.33)	98.31	(80.73)	323.29
	Less:					
(i)	Finance cost	34.03	11.67	22.64	99.10	78.43
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	Total Profit / (Loss) Before Tax	(106.37)	(48.00)	75.67	(179.84)	244.86
3	Segment Assets					
(a)	Bearing	8,963.14	8,921.50	8,711.69	8,963.14	8,711.69
(b)	Wind Turbine Power Generation	62.27	52.79	57.92	62.27	57.92
(c)	Unallocated	213.86	200.24	181.09	213.86	181.09
	Total Segment Assets	9,239.27	9,174.54	8,950.70	9,239.27	8,950.70
4	Segment Liabilities					
(a)	Bearing	4,030.34	3,887.68	3,533.02	4,030.34	3,533.02
(b)	Wind Turbine Power Generation	4.30	4.65	4.77	4.30	4.77
(c)	Unallocated	-	-	-	-	-
	Total Segment Liabilities	4,034.64	3,892.33	3,537.79	4,034.64	3,537.79

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
 Dated : 09th July, 2020

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED


 R.R.BAMBHANIA
 MANGING DIRECTOR



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NOTES TO THE FINANCIAL RESULTS

Balance Sheet		(RS. In Lakhs)	
STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2020			
CONSOLIDATED			
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
		Audited	Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	881.56	807.80
	(b) Intangible assets	216.28	221.28
	(c) Financial Assets		
	- Investments in subsidiary		
	- Other Investments	0.00	0.91
	- Other Financial Assets	96.98	77.84
	(d) Other Non - Financial assets	15.81	5.12
	(e) Deferred Tax Assets	172.77	140.00
	Sub-total - Non-current assets	1,383.40	1,252.95
	2. Current assets		
	(a) Inventories	4,345.42	4,650.19
	(b) Financial Assets		
	- Trade receivables	1,870.10	2,141.77
	- Cash and cash equivalents	527.23	481.27
	- Other Financial Assets	121.71	223.62
	(c) Other Current Assets	991.41	200.90
	Sub-total - Current assets	7,855.87	7,697.75
	TOTAL - ASSETS	9,239.27	8,950.70
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	347.78	347.78
	(b) Other Equity	4,856.85	5,065.13
	Sub Total Equity	5,204.63	5,412.91
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Other Financial Liabilities	4.30	6.19
	(b) Provisions	813.29	672.63
	(c) Other Non Current liabilities	0.00	0.00
	Sub Total Non-current liabilities	817.59	678.82
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	541.30	755.89
	- Trade payables	1,254.95	1,744.47
	- Other Financial Liabilities	159.58	208.06
	(b) Provisions	382.88	117.90
	(c) Current Tax Liabilities (Net)	0.09	0.10
	(d) Other Current liabilities	878.25	32.55
	Sub Total current liabilities	3,217.05	2,858.97
1	TOTAL - EQUITY AND LIABILITIES	9,239.27	8,950.70

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
 Dated : 09th July, 2020

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

R.R. BAMBHANIA

R.R. BAMBHANIA
 MANAGING DIRECTOR



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Audited Consolidated Statement of Cash flow for the year Ended 31st March, 2020

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Year Ended		Year Ended	
		31st March, 2020		31st March, 2019	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		(179.84)		244.86
	Adjustments for:				
	Depreciation and amortization expenses	110.29		111.33	
	Finance Cost	99.10		78.44	
	(Profit) / Loss on sale of Assets/shares	0.05		(1.79)	
	Interest/Dividend Income	(20.67)		(24.61)	
	Increase (Decrease) in Foreign Exchange Translation Reserve	1.15		13.12	
	Provision for Expected Credit Loss Allowance	(7.56)	182.37	0.95	177.43
	Operating Profit before working capital changes		2.53		422.30
	Adjustments for (increase)/decrease in				
	Inventories	304.77		80.00	
	Trade Receivable & Other Financial assets	373.58		(239.22)	
	Other Current Assets	(790.51)		(35.24)	
	Other Non Current Assets	(29.83)		43.87	
	Adjustments for : (decrease) / increase in				
	Trade payables & Other Financial assets	(450.60)		(285.15)	
	Other Current Liabilities	845.70		(22.61)	
	Provisions	318.24		81.08	
	Other Non Current Liabilities	(1.89)	569.46	2.57	(374.70)
	Cash flow from/(used in) operations		571.99		47.60
	Income taxes paid		(32.67)		(51.82)
	NET CASH FROM OPERATING ACTIVITIES : (A)		539.31		(4.22)
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, intangible assets		(179.04)		(93.15)
	Purchase of Investments		(0.32)		(0.52)
	Proceeds from sale of Property, Plant & Equipments		-		6.50
	Sale of Investments		-		-
	Interest/Dividend Received		20.67		24.61
	Net Cash generated from / (used in) investing activities: (B)		(158.69)		(62.56)
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		(214.60)		191.35
	Dividend Paid		(17.39)		-
	Dividend Tax Paid		(3.57)		-
	Finance Cost		(99.10)		(78.44)
	Net Cash generated from / (used in) financing activities: (C)		(334.67)		112.91
	Net increase in cash and cash equivalents(A+B+C)		45.96		46.13
	Cash and Cash equivalents at the beginning of the year		481.27		435.15
	Cash and Cash equivalents at the end of the period / year		527.23		481.27

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow".

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
 Dated : 09th July, 2020

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

R.R. BAMBHANIA

R.R.BAMBHANIA
 MANAGING DIRECTOR



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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **July 09, 2020**. The Statutory Auditors of the company have carried out a " Limited Review" of the results for the year ended March 31, 2020.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Consolidated Financial Statements include results of Subsidiary company. The Name, Country of incorporation, Proportion of ownership interest and reporting dates are as under :

Name of the Company	Country of Incorporati	Parent's ultimate holding as on March 31,2020	Quarter ends on
Subsidiary :			
1. AUSTIN ENGINEERING COMPANY	U.S.A.	100%	31-Mar-20

- 4 The Company has two reportable segments viz. "Bearing" and "Wind Turbine Power Generation".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 The figures of the previous quarter / half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal.Bhesan, Dist. Junagadh

Dated : 09th July, 2020

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

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STATEMENT OF AUDITED STANDALONE RESULTS FOR THE FORTH QUARTER AND YEAR ENDED 31st MARCH, 2020

(RS. In Lakhs) (Except Earning per share)

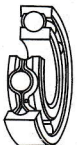
SR. NO.	Particulars	STANDALONE				
		QUARTER ENDED		YEAR ENDED		
		31st March, 2020 Audited	31st Dec., 2019 Unaudited	31st March, 2019 Audited	31st March, 2020 Audited	31st March, 2019 Audited
1	Income					
(a)	Revenue from Operations (Net of GST)	1,661.65	1,631.44	2,278.39	7,110.49	9,514.45
(b)	Other Income	153.15	18.67	37.43	194.37	110.47
	Total Income (a & b)	1,814.81	1,650.11	2,315.82	7,304.87	9,624.92
2	Expenses					
(a)	Cost of Material Consumed	661.82	482.25	717.25	2,287.38	3,396.34
(b)	Purchase of Traded Goods	173.88	215.26	333.87	1,045.89	1,419.95
(c)	Changes in inventories of finished goods, work-in-progress	177.95	118.33	98.23	242.62	140.73
(d)	Employee benefits expense	374.27	407.29	337.38	1,600.50	1,588.28
(e)	Finance Costs	36.11	21.89	21.47	97.90	73.74
(f)	Depreciation and Amortisation expense	29.57	21.34	26.28	108.23	109.54
(g)	Other Expenses	437.96	422.54	704.37	2,078.06	2,645.13
	Total Expenses (a to g.)	1,891.57	1,688.90	2,238.85	7,460.57	9,373.71
3	Profit / (Loss) Before Tax (1- 2)	(76.76)	(38.79)	76.97	(155.70)	251.21
4	Tax Expense					
	Current tax	-	-	10.63	-	10.63
	Deferred tax	(14.52)	3.53	3.21	(18.98)	32.68
	Total Tax Expense	(14.52)	3.53	13.84	(18.98)	43.31
5	Net Profit / (Loss) after tax (3 - 4)	(62.24)	(42.31)	63.13	(136.72)	207.90
6	Other Comprehensive Income (Net of Tax)					
(a)	Items that will not be reclassified to Statement of Profit and Loss	(7.43)	20.77	(17.91)	(63.08)	(1.61)
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	1.93	(5.40)	4.66	16.40	0.42
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(5.50)	15.37	(13.25)	(46.68)	(1.19)
7	Total Comprehensive Income (5+6)	(67.74)	(26.95)	49.88	(183.40)	206.71
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	347.78	347.78	347.78	347.78	347.78
9	Other Equity				4,801.13	4,983.70
10	Earning Per Share (in Rs.)					
(a)	Basic and Dilluted (Not Annualised)	(1.79)	(1.22)	1.82	(3.93)	5.98

Place : Village Patla, Tal.Bheshan, Dist. Junagadh
 Dated : 09th July, 2020

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

R. R. Bambhanian

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AUDITED SEGMENT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2020

Standalone Segment wise Revenue, Results and Capital Employed for the Year ended 31st MARCH, 2020

Sr. No.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31st March, 2020 Audited	31st Dec., 2019 Unaudited	31st March, 2019 Audited	31st March, 2020 Audited	31st March, 2019 Audited
1	Segment Revenue					
(a)	Bearing	1,793.31	1,632.25	2,298.46	7,237.32	9,542.97
(b)	Wind Turbine Power Generation	21.50	17.86	17.36	67.55	81.95
	TOTAL	1,814.81	1,650.11	2,315.82	7,304.87	9,624.92
	Less: Inter Segment Revenue	21.50	17.86	17.36	67.55	81.95
	Net sales/Income From Operations	1,793.31	1,632.25	2,298.46	7,237.32	9,542.97
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)					
(a)	Bearing	(56.20)	(35.69)	88.66	(110.08)	258.95
(b)	Wind Turbine Power Generation	15.55	16.55	9.77	52.27	66.00
(c)	Unallocated	-	-	-	-	-
	TOTAL	(40.64)	(19.14)	98.43	(57.80)	324.95
	Less:					
(i)	Finance cost	36.12	19.64	21.47	97.90	73.74
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	Total Profit / (Loss) Before Tax	(76.76)	(38.78)	76.96	(155.70)	251.21
3	Segment Assets					
(a)	Bearing	8,510.80	8,276.14	8,533.71	8,510.80	8,533.71
(b)	Wind Turbine Power Generation	62.27	50.86	57.92	62.27	57.92
(c)	Unallocated	209.45	193.00	174.06	209.45	174.06
	Total Segment Assets	8,782.52	8,520.00	8,765.69	8,782.52	8,765.69
4	Segment Liabilities					
(a)	Bearing	3,629.31	3,320.48	3,429.43	3,629.31	3,429.43
(b)	Wind Turbine Power Generation	4.30	4.65	4.77	4.30	4.77
(c)	Unallocated	-	-	-	-	-
	Total Segment Liabilities	3,633.61	3,325.13	3,434.20	3,633.61	3,434.20

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
 Dated : 09th July, 2020

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

R. Bambhanian

R.R. BAMBHANIA
 MANAGING DIRECTOR



Manufacturers of :
 ALL KINDS OF
 BEARINGS



ISO 9001 : 2008
 ISO / TS 16949 : 2009
 ISO 14001 : 2004
 OHSAS 18001 : 2007

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AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatliya - 362 030. Dist. Junagadh (India)
 Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
 CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

NOTES TO THE FINANCIAL RESULTS

Balance Sheet

(RS. In Lakhs)

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2020		STANDALONE	
Sr. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
		Audited	Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	879.99	806.53
	(b) Intangible assets	216.28	221.28
	(c) Financial Assets		
	- Investments in subsidiary	22.72	22.71
	- Other Investments	0.00	0.91
	- Other Financial Assets	96.98	79.08
	(d) Other Non - Financial assets	15.81	5.12
	(e) Deferred Tax Assets	168.36	174.07
	Sub-total - Non-current assets	1,400.14	1,309.70
	2. Current assets		
	(a) Inventories	4,345.42	4,650.19
	(b) Financial Assets		
	- Trade receivables	1,658.56	2,135.53
	- Cash and cash equivalents	276.23	289.97
	- Other Financial Assets	121.71	223.62
	(c) Other Current Assets	980.46	156.68
	Sub-total - Current assets	7,382.38	7,455.99
	TOTAL - ASSETS	8,782.52	8,765.69
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	347.78	347.78
	(b) Other Equity	4,801.13	4,983.71
	Sub Total Equity	5,148.91	5,331.49
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Other Financial Liabilities	4.30	6.19
	(b) Provisions	813.29	672.63
	(c) Other Non Current liabilities	0.00	0.00
	Sub Total Non-current liabilities	817.59	678.82
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	541.30	702.44
	- Trade payables	949.44	1,708.25
	- Other Financial Liabilities	159.58	208.06
	(b) Provisions	382.88	117.90
	(c) Current Tax Liabilities (Net)	0.00	0.00
	(d) Other Current liabilities	782.82	18.73
	Sub Total current liabilities	2,816.02	2,755.38
1	TOTAL - EQUITY AND LIABILITIES	8,782.52	8,765.69

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
 Dated : 09th July, 2020

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

R. Bambhanian

R.R. BAMBHANIA
 MANAGING DIRECTOR



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e-mail : info@aec.com Visit us at http://www.aec.com



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

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Audited Standalone Statement of Cash flow for the year Ended 31st March, 2020

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Year Ended		Year Ended	
		31st March, 2020		31st March, 2019	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		(155.70)		251.21
	Adjustments for:				
	Depreciation and amortization expenses	108.23		109.54	
	Finance Cost	97.90		73.74	
	(Profit) / Loss on sale of Assets/shares	0.05		(1.79)	
	Interest/Dividend Income	(20.67)		(24.61)	
	Provision for Expected Credit Loss Allowance	(4.82)	180.70	3.49	160.37
	Operating Profit before working capital changes		25.00		411.59
	Adjustments for (increase)/decrease in				
	Inventories	304.77		80.00	
	Trade Receivable & Other Financial assets	578.89		(322.37)	
	Other Current Assets	(782.69)		(32.11)	
	Other Non Current Assets	(28.60)		41.14	
	Adjustments for : (decrease) / increase in				
	Trade payables & Other Financial assets	(719.89)		(258.36)	
	Other Current Liabilities	764.09		(36.42)	
	Provisions	318.24		81.08	
	Other Non Current Liabilities	(1.89)	432.93	2.57	(444.47)
	Cash flow from/(used in) operations		457.93		(32.88)
	Income taxes paid		(35.31)		(51.72)
	NET CASH FROM OPERATING ACTIVITIES : (A)		422.61		(84.60)
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(176.69)		(92.67)
	Purchase of Investments		(0.32)		(0.53)
	Proceeds from sale of Property, Plant & Equipments		-		6.50
	Sale of Investments		-		-
	Interest/Dividend Received		20.67		24.61
	Net Cash generated from / (used in) investing activities: (B)		(156.34)		(62.09)
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		(161.15)		-
	Dividend Paid		(17.39)		197.05
	Dividend Tax Paid		(3.57)		-
	Finance Cost		(97.90)		(73.74)
	Net Cash generated from / (used in) financing activities: (C)		(280.01)		123.31
	Net increase in cash and cash equivalents(A+B+C)		(13.74)		(23.37)
	Cash and Cash equivalents at the beginning of the year		289.97		313.34
	Cash and Cash equivalents at the end of the period / year		276.23		289.97

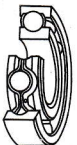
The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow".

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
 Dated : 09th July, 2020

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

R. R. BAMBHANIA

R.R. BAMBHANIA
 MANAGING DIRECTOR



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CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on July 09, 2020. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter and year ended March 31, 2020.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has two reportable segments viz. "Bearing " and "Wind Turbine Power Generation".
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 5 The figures of the previous quarter /half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal.Bheshan, Dist. Junagadh
Dated : 09th July, 2020

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

R.R.BAMBHANIA
MANAGING DIRECTOR



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INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To,

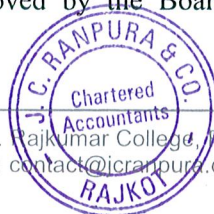
The Board of Directors of

AUSTIN ENGINEERING COMPANY LIMITED,

Village : Patla, Taluka : Bhesan,

Dist. JUNAGADH.

1. We have audited the accompanying Statement of quarterly standalone Financial Results ('the statement') of **M/s AUSTIN ENGINEERING COMPANY LIMITED - Village : Patla, Taluka : Bhesan, Dist. JUNAGADH - 362 030** ('the company') for the quarter ended 31st March, 2020 and for the year ended 31st March, 2020, attached herewith, being submitted by the Company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The quarterly standalone financial results are the balancing figures between the audited figure in respect of the year ended 31st March, 2020 and the published year-to- date figures up to 31st December, 2019, being the date of the end of the third quarter of the current financial year, which were subject to limited review and not subject to audit and have been regrouped / reclassified where necessary. The standalone financial results for the quarter ended 31st March, 2020 and the year ended 31st March, 2020 are based on the standalone financial statements for the year ended 31st March, 2020 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting , specified under section 133 of the Act, read with relevant rules issued there under and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our



J. C. Ranpura & Co.

Chartered Accountants

responsibility is to express an opinion on these standalone financial results based on our audit of the standalone Ind AS financial results for the year ended 31st March, 2020 and our review of standalone financial results for the nine months period ended 31st December, 2019.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the management. We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 in these regards; and
 - b) gives a true and fair view of the standalone net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India, including Ind AS specified under Section 133 of the Act for the year ended 31st March 2020.

Place: Rajkot
Date: 09.07.2020



For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

A handwritten signature in black ink, appearing to read "Mehul J. Ranpura".

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 20128453AAAABI9504

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To,
The Board of Directors of
AUSTIN ENGINEERING COMPANY LIMITED,
Village : Patla, Taluka : Bhesan,
Dist. JUNAGADH.

1. We have audited the accompanying Statement of quarterly consolidated Financial Results ('the statement') of **AUSTIN ENGINEERING COMPANY LIMITED - Village : Patla, Taluka : Bhesan, Dist. JUNAGADH - 362 030** ('the company') comprising its one subsidiary (together, 'the Group') for the year ended 31st March, 2020, attached herewith, being submitted by the Company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended 31st March, 2020 are based on the consolidated financial statements for the year ended 31st March, 2020 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated Ind AS financial statements for the year ended 31st March, 2020.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the management. We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.



J. C. Ranpura & Co.

Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the unaudited financial statements and the other financial information of subsidiary company, these consolidated financial result for the year:
- Include the financial results for the year ended 31st March, 2020 of wholly owned subsidiary, Austin Engineering Company (formerly known as Accurate Engineering Inc.) - U.S.A. in consolidation.
 - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 in this regards; and
 - gives a true and fair view of the consolidated net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India, including Ind AS specified under Section 133 of the Act for the year ended 31st March 2020.
4. The accompanying consolidated Ind AS financial results include total assets of INR 4,79,49,737.59 /- as at year ended 31st March, 2020, and total revenues of INR 9,55,74,369/- for the year ended on that date, and net loss after tax (including other comprehensive income) of INR 30,19,399/- for the year ended on that date as considered in the consolidated Ind AS financial statements, in respect of one subsidiary company, whose financial statements and other financial information have not been audited and whose unaudited financial statement, other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiary, is based solely on such unaudited financial statement and other unaudited financial information. In our opinion and according to the information and the explanations given to us by the Management, these financial statements and other financial information are not material to the Group.
5. Our opinion is not modified in respect of this matter.

Place: Rajkot
Date: 09.07.2020



For J C RANPURA & CO.

Chartered Accountants

ERN: 108647W

(Mehul J. Ranpura)

Partner

Membership No. 128453

UDIN: 20128453AAAABI9504

INDEPENDENT AUDITOR'S REPORT

7. AUDITOR'S CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER REGULATION 27 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO

THE MEMBERS OF

AUSTIN ENGINEERING COMPANY LIMITED

We have examined the compliance of conditions of Corporate governance by **AUSTIN ENGINEERING COMPANY LIMITED** during the year ended on 31st March, 2020 as stipulated in Regulation 27 of the SEBI (LODR) Regulations, 2015 of the said Company with the stock exchange in India.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances remaining unattended/pending for a period exceeding one month as on 31st March, 2020.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place: Rajkot
Date: 09.07.2020



For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

A handwritten signature in black ink, appearing to read "Mehul J. Ranpura", written over a horizontal line.

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 20128453AAAABJ6707